

RABIN PRAKASH CHHETRI

Registered Auditors

Mem. No. 3425

COP No. 1455 B

Date: 2068/06/26

To
The Chairperson
Help Nepal Network-Nepal
Chabahil, Kathmandu

Sub: Audit Report for the F/Y 2067/068

We have audited the accompanying balance sheet of the “**Help Nepal Network-Nepal**” as on Ashadh 2068. These financial statements are the responsibility of the NGO’s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Nepal Standards on Auditing or relevant practices. Those Standards or relevant practices require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information & explanation that to the best of our knowledge & belief were necessary for the purpose our audit & have found to be satisfactory.
2. In our opinion proper books of Account as required by law have been kept by the Service so far as appears from our examination of such books.
3. The Balance Sheet & Received & Payment Account referred to in this reports are in the agreement with the books of Account.

In our opinion, the financial statements give a true and fair view of the financial position of the NGO as of end of Ashadh 2068, and of the results of its operations and its cash flows for the year then ended in accordance with Nepal Accounting standards or relevant practices and comply with company Act, 2053.

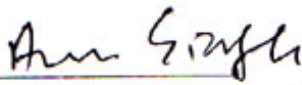

(Rabin P Chhetri)
Registered Auditors



HELP NEPAL NETWORK (NEPAL)
Chabahil, Kathmandu


Receipt & Payment Statement
for the year ended 32nd Ashadh 2068

Particulars	Schedule	Previous Year Amount	Current Year Amount
Membership Fees A		1,700.00	1,700.00
Receipt B	1	16,721,191.49	5,675,008.79
Interest C	2	604,519.33	1,143,063.38
Total Income Rs D=A+B+C		17,327,410.82	6,819,772.17
Project Expenses E	3	2,102,357.50	4,893,792.20
CIC Project Expenses F	4	172,279.91	2,010,818.36
UNDP Project Expenses H		676,191.00	-
Administrative Expenses I	5	239,961.00	1,068,468.82
Help Nepal Health Post Expenses J	6	3,791,326.97	212,779.00
Depreciation K	8	22,596.78	70,548.84
Total Expenses L=E+F+G+H+I+J+K		7,004,713.16	8,256,407.22
Surpluse (Deficit) M=K-L		10,322,697.66	(1,436,635.05)
Total Rs. N=L+M		17,327,410.82	6,819,772.17


Arun Singh Basnet
Chairperson




Rama Nath Shrestha
Treasurer

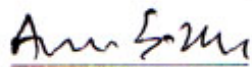

Auditors
Rabin Prakash Chhetri
Registered Auditors




HELP NEPAL NETWORK (NEPAL)
Chabahil, Kathmandu

Balance Sheet
for the year ended 32nd Ashadh 2068

Particulars	Schedule	Previous Year Amount	Amount	Amount Current Year
<u>Surplus Accounts:</u>		15,417,147.73		13,980,512.68
Previous Year			15,417,147.73	
This Year			(1,436,635.05)	
Liabilities for payment		10,000.00		10,000.00
Bills Payable		36,639.00		-
	Total Rs.	15,463,786.73		13,990,512.68
<u>Assets</u>				
Fixed Assets	8	67,790.35		211,646.52
Advance to Staff & Others	7	905,273.08		455,097.50
<u>Bank & Cash</u>				
N B Bank		2,653,370.04		1,342,586.58
N C C Bank		211,982.11		44,510.02
Sanima Bikas Bank Ltd.		266,287.76		779,157.96
Sanima Bikas Bank Ltd. (Fix Deposit)		10,000,000.00		10,000,000.00
Sanima Bikas Bank Ltd. Chabahill		603,467.10		827,649.39
Everest Bank		385,655.17		259,332.33
Nepal Bank Ltd. Chabahill		35,838.75		-
Nepal Bank Ltd. Newroad		317,535.33		53,546.29
Cash in Hand		16,587.03		16,986.09
	Total Rs.	15,463,786.72		13,990,512.68


Arun Singh Basnet
Chairperson




Rama Nath Shrestha
Treasurer


Auditors
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F/Y 2067/068

DETAILS OF INCOME

S.No.	Particulars	Amount
1	HeNN Denmark	35,500.00
2	HeNN Austrelia	596,980.28
3	HeNN Qatar	23,000.00
4	HeNN Sweden	1,675,569.51
5	NCELL	1,957,869.00
6	Local Donation	586,090.00
7	Phulkumari Mahato Memorial Trust	800,000.00
Total Income Rs.		5,675,008.79

DETAILS OF INTEREST

Sch. 2

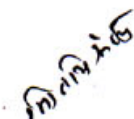
S.No.	Bank	Amount
1	NB Bank Ltd.	89,520.70
2	Kumari Bank Ltd.	
3	Sanima Bikas Bank Ltd. (Fixed Deposit)	1,019,999.62
4	Everest Bank Ltd.	
5	NCC Bank Ltd.	6,898.41
6	Nepal Bank Ltd. Newroad	5,462.36
7	Sanima Bikas Bank Ltd. Chabahill	21,182.29
Total Interest Rs.		1,143,063.38

Sch. 3

DETAILS OF PROJECT EXPENSES

S.No.	Particulars	Amount
1	Shree Sarashoti Secondary School, Gulmi	250,000.00
2	Shree Mugu Lower Secondary School, Morang	300,000.00
3	Shree Manakot Secondary School, Bajura	150,000.00
4	Shree Thokarpa Secondary School, Sindhupalchok	450,000.00
5	Shree Mahakali Primary School, Okhaldhunga	137,957.00
6	Baglung A e-Library	383,522.00
7	Nawalparashi e-Library	382,137.00
8	Sindhupalchowk e-Library	381,402.00
9	Siraha e-Library	398,907.00
10	Kailali e-Library	388,208.50
11	Boudha e-Library	37,290.00
12	Baglung B e-Library	313,415.00
13	Dang e-Library	37,290.00
14	Dhadhing Eye Camp	58,373.70
15	Amrit Public Health Co-operative Ltd, Dang	500,000.00
16	ToT Training	14,195.00
17	Lamjung e-Library	77,970.00
18	Sindhuli e-Library	4,275.00
19	Bara e-Library	28,850.00
20	Shree Janata Higher Secondary School, Mahottary	300,000.00
21	Shree Jagadamba Higher S. School, Bara	300,000.00
Total Project Expenses Rs.		4,893,792.20







DETAILS OF CIC PROJECT EXPENSES

S.No.	Particulars	Amount
1	Salary	51,000.00
2	Building Construction	1,896,901.36
3	Electricity	31,977.00
4	Water	9,940.00
5	Field Visit	21,000.00
Total CIC Project Expenses Rs.		2,010,818.36

DETAILS OF ADMINISTRATIVE EXPENSES

S.No.	Particulars	Amount
1	Salary	243,800.00
2	Office Rent	247,000.00
3	Transportation	12,100.00
4	Printing & Stationery	37,920.00
5	Bank Commission	2,416.00
6	General Expenses	36,820.00
7	Renew & Registration	1,005.00
8	Communication	34,735.00
9	Repair & Maint.	249,716.82
10	Refreshment	15,769.00
11	Office Utilities	18,292.00
12	Water	12,000.00
13	Advertizement	1,695.00
14	Consumable Goods	139,850.00
15	E-Library Presentation Expenses	5,350.00
16	Audit Fees	10,000.00
Total Administrative Expenses Rs.		1,068,468.82

DETAILS OF HELP NEPAL HEALTH POST EXPENSES

S.No.	Name	Amount
1	Salary	135,150.00
2	Transportation	28,000.00
3	Medicines	49,629.00
Total Help Nepal Health Post Expenses Rs.		212,779.00

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Rabin Prakash Chhetri



DETAILS OF ADVANCE

S.No.	Name	Amount
1	ACDC Sarlahi	300,000.00
2	Suman Shrestha	15,545.00
3	Diyalo Technologies	41,180.00
4	Inktech	2,000.00
5	Panchakanya School	1,441.00
6	Arjun Budhathoki	7,340.00
7	Paramanda Singh	25,000.00
8	Gopal Thapa	30,000.00
9	Birkha Bdr Rokaya	21,000.00
10	Help Nepal Health Post	11,591.50
Total Advance Rs.		455,097.50

DETAILS OF SALARY

F/Y 2066/067

S.N	Name	Amount	Total Rs.
1	<u>CIC Project Staff</u> Raj Kumar Tamang	51,000.00	51,000.00
2	<u>Center Office Staff</u> Suman Shrestha	112,000.00	243,800.00
3	Dikshya Singh	80,000.00	
	Anish Shrestha	51,800.00	
4	<u>Help Nepal Health Post Staff</u> Bhairab Bdr. Budha	60,000.00	135,150.00
5	Abisara Burmi	39,150.00	
6	Chatursingh Rawal	36,000.00	
Total salary Rs.			429,950.00



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HELP NEPAL NETWORK (NEPAL)
Chabahil, Kathmandu
DETAILS OF FIXED ASSETS
for the year ended 32nd Ashadh 2068

Sch. 8

S.N.	Particulars	Previous Yr	Addition	Total	Dep.Rate	Dep.Amt	Balance Amount
Office Furnitures							
1	Office Table	1,898.44		1,898.44	25%	474.61	1,423.83
2	Office Chairs	355.95		355.95	25%	88.99	266.96
3	Steel Chairs	237.30		237.30	25%	59.33	177.98
4	Steel Chairs	1,613.67		1,613.67	25%	403.42	1,210.25
5	Steel Filling Cabinet	1,328.91		1,328.91	25%	332.23	996.68
6	Steel Cupboard	972.95		972.95	25%	243.24	729.71
7	Shoes Rack		3,600.00	3,600.00	25%	900.00	2,700.00
8	Plastic Curtain		10,440.00	10,440.00	25%	2,610.00	7,830.00
9	Kitchen Rack		4,575.00	4,575.00	25%	1,143.75	3,431.25
10	Office Table		15,800.00	15,800.00	25%	3,950.00	11,850.00
11	Meeting Table		19,800.00	19,800.00	25%	4,950.00	14,850.00
12	Filing Cabinet		7,500.00	7,500.00	25%	1,875.00	5,625.00
13	Pantry Table		7,000.00	7,000.00	25%	1,750.00	5,250.00
14	Reception Table		17,500.00	17,500.00	25%	4,375.00	13,125.00
15	Wooden Chairs		17,400.00	17,400.00	25%	4,350.00	13,050.00
		6,407.22	103,615.00	110,022.22		27,505.55	82,516.66
Office Equipment							
1	Fax Machine	2,610.35		2,610.35	25%	652.59	1,957.76
2	Sony Vedio Camera	4,983.40		4,983.40	25%	1,245.85	3,737.55
3	DAT Cassette	889.89		889.89	25%	222.47	667.42
4	Printer Epson	996.68		996.68	25%	249.17	747.51
5	TV Card	403.42		403.42	25%	100.85	302.56
6	Stand Fan	818.70		818.70	25%	204.68	614.03
7	Mobile Set	1,218.56		1,218.56	25%	304.64	913.92
8	Scanner	972.95		972.95	25%	243.24	729.71
9	Computer PIV	32,532.89		32,532.89	25%	8,133.22	24,399.67
10	UPS	15,956.29		15,956.29	25%	3,989.07	11,967.21
11	Vaccum Cleaner Sharp		12,000.00	12,000.00	25%	3,000.00	9,000.00
12	Microwave Oven Sharp		5,500.00	5,500.00	25%	1,375.00	4,125.00
13	Gas Cylinder		7,000.00	7,000.00	25%	1,750.00	5,250.00
14	Digital Camera Sony		15,640.00	15,640.00	25%	3,910.00	11,730.00
15	Gas Heater Kerona		5,600.00	5,600.00	25%	1,400.00	4,200.00
16	Vedio Camera Sony		62,550.00	62,550.00	25%	15,637.50	46,912.50
17	UPS (600 VA)		2,500.00	2,500.00	25%	625.00	1,875.00
		61,383.14	110,790.00	172,173.14		43,043.28	129,129.85
		67,790.35	214,405.00	282,195.35		70,548.84	211,646.52

Arun Singh
Arun Singh Basnet
Chairperson



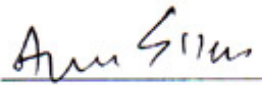
Rama Nath Shrestha
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Treasurer

Rabin Prakash Chhetri
Auditors
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Registered Auditors
Chabahil
Mem. No. 3425
Cop. No. 1455B
* Registered Auditors *

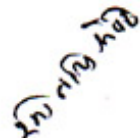
HELP NEPAL NETWORK (NEPAL)
Chabahil, Kathmandu
CASH FLOW STATEMENT
for the year ended 32nd Ashadh 2068

S.N.	Particular	Amount
A.	Cash flow from Operatinal activities	
	Cash flow from Profit & Loss Account	(1,436,635.05)
	Add.other non cash Items	
	Depreciation	70,548.84
		(1,366,086.21)
	Less	
	Increase / decrease in current liabilities	(36,639.00)
	Increase / decrease in current Assets	450,175.58
	Net Cash flow operation activities Total A	(952,549.63)
B.	Cash flow from Investment activities	
	Purchase of Fixed Asset	(214,405.00)
	Purchase of Share	-
	Net Cash flow from Investment activities Total B	(214,405.00)
C.	Cash flow from Financial activities	
	Issue of Share	-
	Bank Loan / Director,s Loan	-
	Net Cash flow from Financial activities Total C	-
	Cash flows for the year (A+B+C)	(1,166,954.63)
	Cash & Bank balance at the beginning of year	14,490,723.29
	Cash & Bank balance at the end of year	13,323,768.66

As per report of our even date


Arun Singh Basnet
Chairperson




Rama Nath Shrestha
Treasurer


Auditors
Rabin Prakash Chhetri
Registered Auditors


HELP NEPAL NETWORK (NEPAL)

Chabahill, Kathmandu

F / Y 2067/068

Schedule – 9

*Significant Accounting Policies & note to the Accounts

- The financial statements are prepared under historical cost convention in accordance with certain relevant Nepal Accounting standards & requirement of income tax Act. 2058.
- There are no any changes in Accounting Policy.
- Fixed Assets are stated at cost and all expenses for installation & put to use.
- Depreciation has been charged as per income tax act 2058 in previous year balance only.
- The financial Statement has been prepared on accrual basis.

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20/11/20

